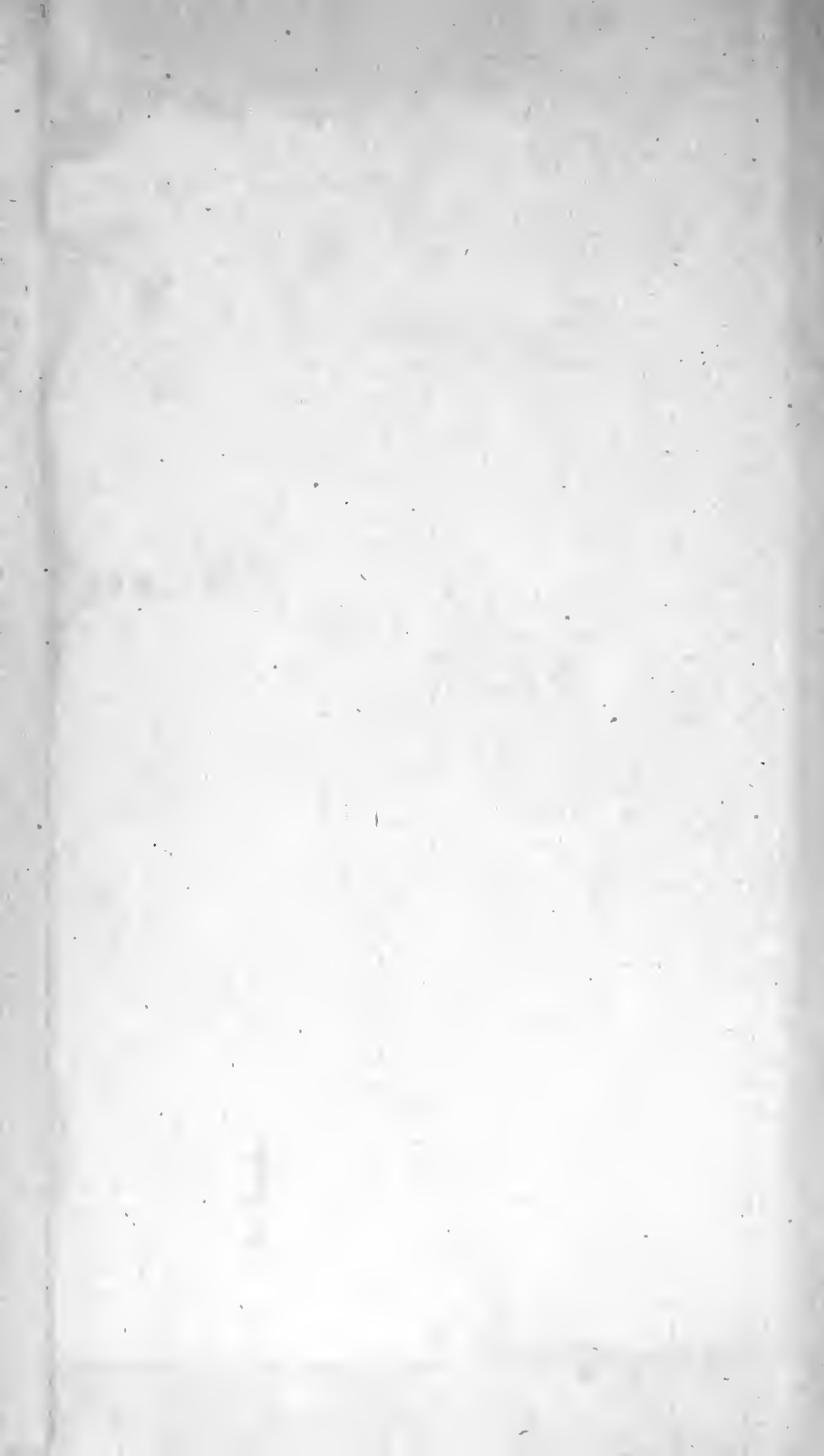


Item 2



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HISTORICAL DATA TO INDIVIDUAL

19

PREPARED BY
STAFF OF THE JOINT
INTERNAL REVENUE
NOVEMBER

All normal tax net income
First \$2,000 of normal tax net income-----
Balance over \$2,000-----
First \$4,000 of normal tax net income-----
Second \$4,000 of normal tax net income-----
Balance over \$4,000-----
Balance over \$8,000-----

¹ For 1946 and 1947 the tax was

² For 1948 and 1949 the tax was normal tax and surtax plus 9 percent, 9 percent, and 7.3 percent

Surtax net income ¹	
Exceeding—	Not exceeding
\$0-----	\$2,000-----
\$2,000-----	\$4,000-----
\$4,000-----	\$5,000-----
\$5,000-----	\$6,000-----
\$6,000-----	\$7,500-----
\$7,500-----	\$8,000-----
\$8,000-----	\$10,000-----
\$10,000-----	\$12,000-----
\$12,000-----	\$12,500-----
\$12,500-----	\$14,000-----
\$14,000-----	\$15,000-----
\$15,000-----	\$16,000-----
\$16,000-----	\$18,000-----
\$18,000-----	\$20,000-----
\$20,000-----	\$22,000-----
\$22,000-----	\$24,000-----
\$24,000-----	\$26,000-----
\$26,000-----	\$28,000-----
\$28,000-----	\$30,000-----

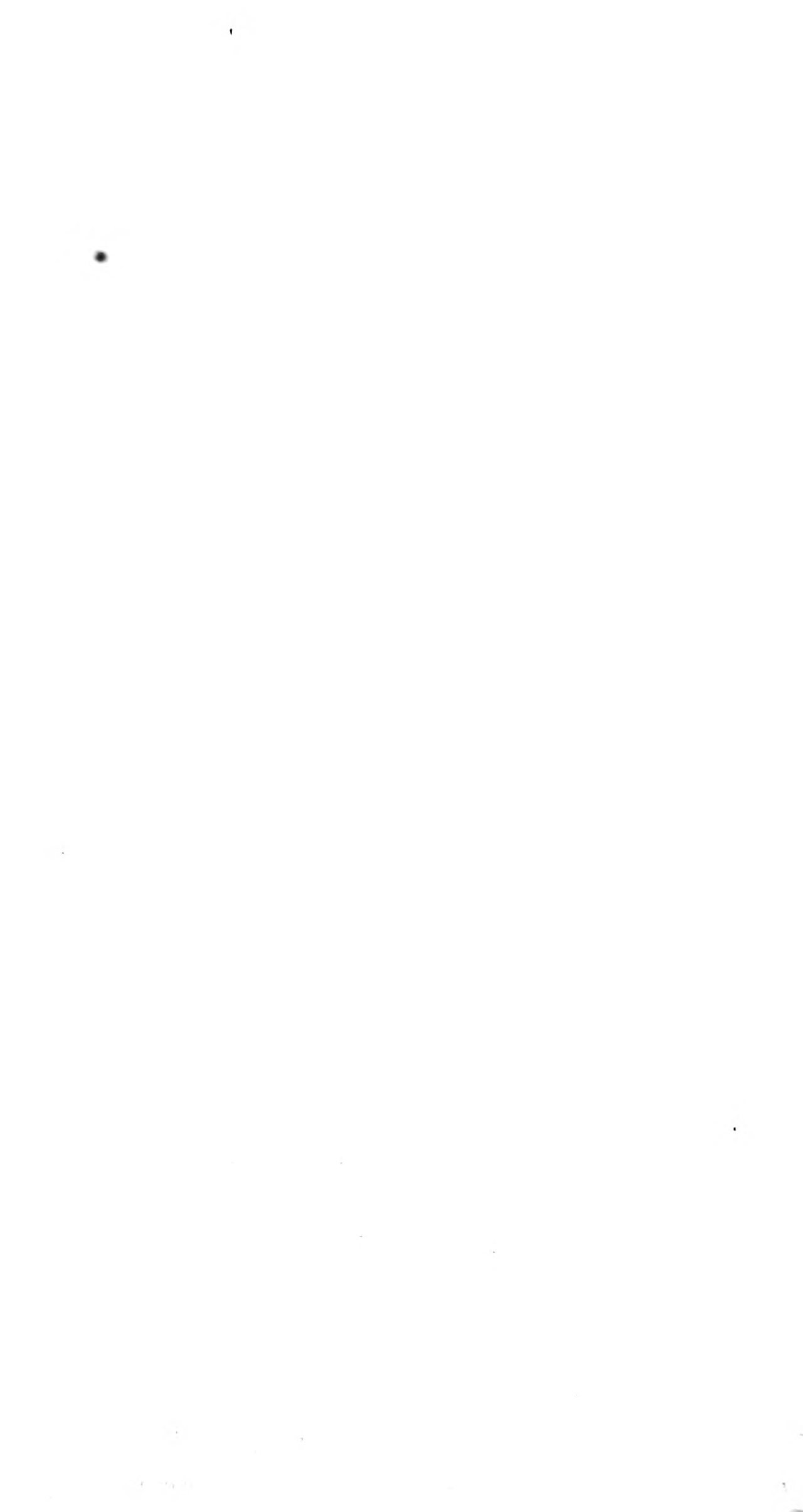
HISTORICAL DATA PERTAINING
TO THE
INDIVIDUAL INCOME TAX
1913-54

PREPARED BY THE
STAFF OF THE JOINT COMMITTEE ON
INTERNAL REVENUE TAXATION

NOVEMBER 1954



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1954





HISTORICAL COMPARISON OF THE INDIVIDUAL INCOME TAX, EXEMPTIONS, CREDITS,
RATES, AND THE TAX BURDEN, 1913-54

TABLE 1.—Personal exemptions and credit for dependents, 1913-54

	1913-16	1917-20	1921-23	1924	1925-31	1932-39	1940	1941	1942	1943 ²	1944-45 ³	1946-47	1948-54 ⁴
Single person.....	\$3, 000	\$1, 000	\$1, 000	\$1, 000	\$1, 500	\$1, 000	\$800	\$750	\$500	\$500	\$500	\$500	\$600
Married person.....	4, 000	2, 000	¹ 2, 500	2, 500	3, 500	2, 500	2, 000	1, 500	1, 200	1, 200	1, 000	1, 000	1, 200
Dependents.....		200	400	400	400	400	400	400	350	350	500	500	600

¹ For net incomes in excess of \$5,000, personal exemption is \$2,000.
² For 1943 the victory-tax exemption was \$624 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$624 whichever was the smaller.
³ For 1944 and 1945 the normal tax exemption was \$500 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$500 whichever was the smaller.
⁴ For 1948-54 an additional exemption of \$600 is allowed taxpayers 65 years of age or over and an additional exemption of \$600 for blind taxpayers.

TABLE 2.—Earned income credit, 1913-54

Income year	Kind of credit	Earned net income subject to tax for computation of credit	Limit of credit
1913-23.....	None.....		
1924.....	Against tax.....	All net income up to \$5,000 whether earned or not, and up to \$10,000 if earned.	25 percent of normal tax on earned net income (cannot exceed 25 percent of normal tax on net income).
1925-27.....	do.....	All net income up to \$5,000 whether earned or not, and up to \$20,000 if earned.	25 percent of total tax on earned net income (cannot exceed the sum of 25 percent of normal tax on net income and 25 percent of surtax on earned net income).
1928-31.....	do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000 if earned.	Do.
1932-33.....	None.....		
1934-43.....	Against net income for normal tax purposes.	All net income up to \$3,000 whether earned or not, and up to \$14,000 if earned.	10 percent of the earned net income, but not in excess of 10 percent of the amount of net income to be credited against net income for normal tax.
1944-54.....	None.....	None.....	None.

TABLE 4.—Individual income

Surtax net income ¹		1913- 15	1916	1917	1918- 21	1922- 23 ²	1924
Exceeding—	Not exceeding—	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent
000-----	\$48,000-----	1	2	12	22	21	16
000-----	\$50,000-----	1	2	12	23	22	17
000-----	\$52,000-----	2	2	12	24	23	18
000-----	\$54,000-----	2	2	12	25	24	19
000-----	\$56,000-----	2	2	12	26	25	19
000-----	\$58,000-----	2	2	12	27	26	20
000-----	\$60,000-----	2	2	12	28	27	21
000-----	\$62,000-----	2	3	17	29	28	21
000-----	\$64,000-----	2	3	17	30	29	22
000-----	\$66,000-----	2	3	17	31	30	23
000-----	\$68,000-----	2	3	17	32	31	24
000-----	\$70,000-----	2	3	17	33	32	25
000-----	\$72,000-----	2	3	17	34	33	26
000-----	\$74,000-----	2	3	17	35	34	26
000-----	\$75,000-----	2	3	17	36	35	27
000-----	\$76,000-----	3	3	17	36	35	27
000-----	\$78,000-----	3	3	17	37	36	28
000-----	\$80,000-----	3	3	17	38	37	28
000-----	\$82,000-----	3	4	22	39	38	29
000-----	\$84,000-----	3	4	22	40	39	30
000-----	\$86,000-----	3	4	22	41	40	31
000-----	\$88,000-----	3	4	22	42	41	31
000-----	\$90,000-----	3	4	22	43	42	32
000-----	\$92,000-----	3	4	22	44	43	33
000-----	\$94,000-----	3	4	22	45	44	34
000-----	\$96,000-----	3	4	22	46	45	35
000-----	\$98,000-----	3	4	22	47	46	36
000-----	\$100,000-----	3	4	22	48	47	36
0,000-----	\$150,000-----	4	5	27	52	48	37
0,000-----	\$200,000-----	4	6	31	56	49	37
0,000-----	\$250,000-----	4	7	37	60	50	38
0,000-----	\$300,000-----	5	8	42	60	50	38
0,000-----	\$400,000-----	5	9	46	63	50	39
0,000-----	\$500,000-----	5	9	46	63	50	39
0,000-----	\$750,000-----	6	10	50	64	50	40
0,000-----	\$1,000,000-----	6	10	55	64	50	40
00,000-----	\$1,500,000-----	6	11	61	65	50	40
00,000-----	\$2,000,000-----	6	12	62	65	50	40
00,000-----	\$5,000,000-----	6	13	63	65	50	40
-----	\$5,000,000-----	6	13	63	65	50	40

Ta
0 to \$2,000-----
\$2,000 to \$4,000-----
\$4,000 to \$6,000-----
\$6,000 to \$8,000-----
\$8,000 to \$10,000-----
\$10,000 to \$12,000-----
\$12,000 to \$14,000-----
\$14,000 to \$16,000-----
\$16,000 to \$18,000-----
\$18,000 to \$20,000-----
\$20,000 to \$22,000-----
\$22,000 to \$24,000-----
\$24,000 to \$28,000-----
\$28,000 to \$32,000-----
\$32,000 to \$38,000-----
\$38,000 to \$44,000-----
\$44,000 to \$50,000-----
\$50,000 to \$60,000-----
\$60,000 to \$70,000-----
\$70,000 to \$80,000-----
\$80,000 to \$90,000-----
\$90,000 to \$100,000-----
\$100,000 to \$150,000-----
\$150,000 to \$200,000-----
\$200,000 to \$300,000-----
\$300,000 and over-----

¹ Income after all deductions.
NOTE.—Total tax cannot be determined.

TABLE 3.—Normal tax rates, 1913-54

	1913-15	1916	1917	1918	1919-23	1924	1925-28	1929	1930-31	1932-33	1934-40	1941	1942	1943	1944-45	1946-47	1948-54
	Per-cent 1	Per-cent 2	Per-cent 3	Per-cent 4	Per-cent 5	Per-cent 6	Per-cent 7	Per-cent 8	Per-cent 9	Per-cent 10	Per-cent 11	Per-cent 12	Per-cent 13	Per-cent 14	Per-cent 15	Per-cent 16	Per-cent 17
All normal tax net income.....																	
First \$2,000 of normal tax net income.....			2														
Balance over \$2,000.....			4														
First \$4,000 of normal tax net income.....				6	1	2	1½	½	1½	4							
Second \$4,000 of normal tax net income.....						4	3	2	3								
Balance over \$4,000.....				12	8					8							
Balance over \$8,000.....						6	5	4	5								

¹ For 1916 and 1917 the tax was reduced by 5 percent.

² For 1948 and 1949 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over \$100,000. For 1950 the corresponding percentage reductions were 13 percent, 9 percent, and 7.3 percent, respectively.

TABLE 4.—Individual income surtax rates, 1913-54

Surtax net income ¹		1913-15	1916	1917	1918-21	1922-23 ²	1924	1925-31	1932-33	1934-35	1936-39	1940 ³	1941	1942	1943 ⁴	1944-45	1946-50 ⁵	1951	1952-53	1954
Exceeding—	Not exceeding—	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent
\$0	\$2,000												6	13	13	20	17	17.4	19.2	17
\$2,000	\$4,000												9	16	16	22	19	19.4	21.6	19
\$4,000	\$5,000									4	4	4	13	20	20	26	23	24	26	23
\$5,000	\$6,000			1	1					4	4	4	13	20	20	26	23	24	26	23
\$6,000	\$7,500			1	2	1				5	5	6	17	24	24	30	27	27	31	27
\$7,500	\$8,000			2	2	1				5	5	6	17	24	24	30	27	27	31	27
\$8,000	\$10,000			2	3	1				6	6	8	21	28	28	34	31	32	35	31
\$10,000	\$12,000			3	4	2	1	1	2	7	7	10	25	32	32	38	35	36	39	35
\$12,000	\$12,500			3	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
\$12,500	\$14,000			4	5	3	1	1	3	8	8	12	29	36	36	43	40	40	45	40
\$14,000	\$15,000			4	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
\$15,000	\$16,000			5	6	4	2	2	4	9	9	15	32	40	40	47	44	45	50	44
\$16,000	\$18,000			5	7	5	3	3	5	11	11	18	35	43	43	50	47	48	53	47
\$18,000	\$20,000			5	8	6	4	4	6	13	13	21	38	46	46	53	50	51	56	50
\$20,000	\$22,000	1	1	8	9	8	5	5	8	15	15	24	41	49	49	56	53	54	59	53
\$22,000	\$24,000	1	1	8	10	9	6	6	9	17	17	27	44	52	52	59	56	57	63	56
\$24,000	\$26,000	1	1	8	11	10	7	7	10	17	17	27	44	52	52	59	56	57	63	56
\$26,000	\$28,000	1	1	8	12	11	8	7	11	19	19	30	47	55	55	62	59	60	64	59
\$28,000	\$30,000	1	1	8	13	12	9	8	12	19	19	30	47	55	55	62	59	60	64	59
\$30,000	\$32,000	1	1	8	14	13	10	8	13	19	19	30	47	55	55	62	59	60	64	59
\$32,000	\$34,000	1	1	8	15	15	10	9	15	21	21	33	50	58	58	65	62	63	65	62
\$34,000	\$36,000	1	1	8	16	15	11	9	15	21	21	33	50	58	58	65	62	63	65	62
\$36,000	\$38,000	1	1	8	17	16	12	10	16	21	21	33	50	58	58	65	62	63	65	62
\$38,000	\$40,000	1	1	8	18	17	13	10	17	24	24	36	53	61	61	69	66	66	69	66
\$40,000	\$42,000	1	2	12	19	18	13	11	18	24	24	36	53	61	61	69	66	66	69	66
\$42,000	\$44,000	1	2	12	20	19	14	11	19	24	24	36	53	61	61	69	66	66	69	66
\$44,000	\$46,000	1	2	12	21	20	15	12	20	27	27	40	55	63	63	72	69	70	72	69

See footnotes at end of table, p. 3.

TABLE 4.—Individual income surtax rates, 1913-54—Continued

Surtax net income ¹		1913-15	1916	1917	1918-21	1922-23 ²	1924	1925-31	1932-33	1934-35	1936-39	1940 ³	1941	1942	1943 ⁴	1944-45	1946-50 ⁵	1951	1952-53	1954
Exceeding--	Not exceeding--	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent
\$16,000	\$48,000	1	2	12	22	21	16	12	21	27	27	40	55	63	63	72	69	70	72	69
\$18,000	\$50,000	1	2	12	23	22	17	13	22	27	27	40	55	63	63	72	69	70	72	69
\$20,000	\$52,000	2	2	12	24	23	18	13	23	30	31	44	57	66	66	75	72	72	74	72
\$22,000	\$54,000	2	2	12	25	24	19	14	24	30	31	44	57	66	66	75	72	72	74	72
\$24,000	\$56,000	2	2	12	26	25	19	14	25	30	31	44	57	66	66	75	72	72	74	72
\$26,000	\$58,000	2	2	12	27	26	20	15	26	33	35	44	57	66	66	75	72	72	74	72
\$28,000	\$60,000	2	2	12	28	27	21	15	27	33	35	44	57	66	66	75	72	72	74	72
\$30,000	\$62,000	2	3	17	29	28	21	16	28	33	35	47	59	69	69	78	75	75	77	75
\$32,000	\$64,000	2	3	17	30	29	22	16	29	36	39	47	59	69	69	78	75	75	77	75
\$34,000	\$66,000	2	3	17	31	30	23	17	30	36	39	47	59	69	69	78	75	75	77	75
\$36,000	\$68,000	2	3	17	32	31	24	17	31	36	39	47	59	69	69	78	75	75	77	75
\$38,000	\$70,000	2	3	17	33	32	25	17	32	39	43	47	59	69	69	78	75	75	77	75
\$40,000	\$72,000	2	3	17	34	33	26	18	33	39	43	50	61	72	72	81	78	79	80	78
\$42,000	\$74,000	2	3	17	35	34	26	18	34	39	43	50	61	72	72	81	78	79	80	78
\$44,000	\$75,000	2	3	17	36	35	27	18	35	42	47	50	61	72	72	81	78	79	80	78
\$46,000	\$76,000	3	3	17	36	35	27	18	35	42	47	50	61	72	72	81	78	79	80	78
\$48,000	\$78,000	3	3	17	37	36	28	18	36	42	47	50	61	72	72	81	78	79	80	78
\$50,000	\$80,000	3	3	17	38	37	28	18	37	42	47	50	61	72	72	81	78	79	80	78
\$52,000	\$82,000	3	4	22	39	38	29	19	38	45	51	53	63	75	75	84	81	81	82	81
\$54,000	\$84,000	3	4	22	40	39	30	19	39	45	51	53	63	75	75	84	81	81	82	81
\$56,000	\$86,000	3	4	22	41	40	31	19	40	45	51	53	63	75	75	84	81	81	82	81
\$58,000	\$88,000	3	4	22	42	41	31	19	41	45	51	53	63	75	75	84	81	81	82	81
\$60,000	\$90,000	3	4	22	43	42	32	19	42	45	51	53	63	75	75	84	81	81	82	81
\$62,000	\$92,000	3	4	22	44	43	33	19	43	50	55	56	64	77	77	87	84	84	85	84
\$64,000	\$94,000	3	4	22	45	44	34	19	44	50	55	56	64	77	77	87	84	84	85	84
\$66,000	\$96,000	3	4	22	46	45	35	19	45	50	55	56	64	77	77	87	84	84	85	84
\$68,000	\$98,000	3	4	22	47	46	36	19	46	50	55	56	64	77	77	87	84	84	85	84
\$70,000	\$100,000	3	4	22	48	47	36	19	47	50	55	56	64	77	77	87	84	84	85	84
\$72,000	\$150,000	4	5	27	52	48	37	20	48	52	58	58	65	79	79	89	86	86	87	86
\$74,000	\$200,000	4	6	31	56	49	37	20	49	53	60	60	66	81	81	90	87	87	88	87
\$76,000	\$250,000	4	7	37	60	50	38	20	50	54	62	62	67	82	82	91	88	88	89	88
\$78,000	\$300,000	5	8	42	60	50	38	20	50	54	64	64	69	82	82	91	88	88	89	88
\$80,000	\$400,000	5	9	46	63	50	39	20	51	55	66	66	71	82	82	91	88	88	89	88
\$82,000	\$500,000	5	9	46	63	50	39	20	52	56	68	68	72	82	82	91	88	88	89	88
\$84,000	\$750,000	6	10	50	64	50	40	20	53	57	70	70	73	82	82	91	88	88	89	88
\$86,000	\$1,000,000	6	10	55	64	50	40	20	54	58	72	72	74	82	82	91	88	88	89	88
\$88,000	\$1,500,000	6	11	61	65	50	40	20	55	59	73	73	75	82	82	91	88	88	89	88
\$90,000	\$2,000,000	6	12	62	65	50	40	20	55	59	73	73	75	82	82	91	88	88	89	88
\$92,000	\$5,000,000	6	13	63	65	50	40	20	55	59	74	74	76	82	82	91	88	88	89	88
\$94,000	\$5,000,000	6	13	63	65	50	40	20	55	59	75	75	77	82	82	91	88	88	89	88

¹ In arriving at the net income subject to surtax for 1934 and subsequent years, the sum of the personal exemption and credit for dependents is allowed as a credit or deduction; prior to 1934 no such credit was allowed. For 1948-54 married couples filing joint returns compute the tax on one-half the taxable income multiplied by two. For calendar years 1952-54, taxpayers qualifying as heads of household by a separate rate schedule receive about one-half "split" income benefit of married taxpayers.

² Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a), Revenue Act of 1924.

³ For 1940 tax was increased by 10 percent (Defense Tax).

⁴ For 1943 in addition to normal tax and surtax a Victory Tax of 3 percent was imposed on gross income in excess of an exemption of \$624.

⁵ For 1946 and 1947 tax was reduced by 5 percent. For 1948 and 1949 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surtax 12 percent on the next \$96,000 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over \$100,000; for 1950 the corresponding reductions were 13 percent, 9 percent, and 7.3 percent, respectively.

TABLE 8.—1954 tax rates on a head of household

Income classes ¹	The tax is—
-----	20 percent of the taxable income.
-----	\$400 plus 21 percent of excess over \$2,000.
-----	\$820 plus 24 percent of excess over \$4,000.
-----	\$1,300 plus 26 percent of excess over \$6,000.
-----	\$1,820 plus 30 percent of excess over \$8,000.
-----	\$2,420 plus 32 percent of excess over \$10,000.
-----	\$3,060 plus 36 percent of excess over \$12,000.
-----	\$3,780 plus 39 percent of excess over \$14,000.
-----	\$4,560 plus 42 percent of excess over \$16,000.
-----	\$5,400 plus 43 percent of excess over \$18,000.
-----	\$6,260 plus 47 percent of excess over \$20,000.
-----	\$7,200 plus 49 percent of excess over \$22,000.
-----	\$8,180 plus 52 percent of excess over \$24,000.
-----	\$10,260 plus 54 percent of excess over \$28,000.
-----	\$12,420 plus 58 percent of excess over \$32,000.
-----	\$15,900 plus 62 percent of excess over \$38,000.
-----	\$19,620 plus 66 percent of excess over \$44,000.
-----	\$23,580 plus 68 percent of excess over \$50,000.
-----	\$30,380 plus 71 percent of excess over \$60,000.
-----	\$37,480 plus 74 percent of excess over \$70,000.
-----	\$44,880 plus 76 percent of excess over \$80,000.
-----	\$52,480 plus 80 percent of excess over \$90,000.
-----	\$60,480 plus 83 percent of excess over \$100,000.
-----	\$101,980 plus 87 percent of excess over \$150,000.
-----	\$145,480 plus 90 percent of excess over \$200,000.
-----	\$235,480 plus 91 percent of excess over \$300,000.

¹ d exemptions.

and 87 percent of taxable income.



4-45 ²	1946-47	
	-----	-----
\$23	\$19. 00	-----
69	57. 00	
115	95. 00	
230	190. 00	
345	285. 00	
460	380. 00	
585	484. 50	
835	693. 50	
1, 105	921. 50	
1, 395	1, 168. 50	
1, 705	1, 434. 50	
2, 035	1, 719. 50	
2, 385	2, 023. 50	
2, 755	2, 346. 50	
3, 145	2, 688. 50	
3, 555	3, 049. 50	
3, 990	3, 434. 25	
4, 450	3, 842. 75	
4, 930	4, 270. 25	
7, 580	6, 645. 25	
10, 590	9, 362. 25	
13, 795	12, 264. 50	1
20, 580	18, 425. 25	1
27, 945	25, 137. 00	2
35, 730	32, 247. 75	2
43, 815	39, 643. 50	3
52, 200	47, 324. 25	4
60, 885	55, 290. 00	5
69, 870	63, 540. 75	5
15, 860	105, 806. 25	9
62, 355	148, 551. 50	13
09, 350	191, 771. 75	17
56, 350	234, 996. 75	22
50, 350	321, 446. 75	30
44, 350	407, 896. 75	³ 38
75, 000	624, 021. 75	³ 57
00, 000	840, 146. 75	³ 77
00, 000	1, 704, 646. 75	³ 1, 54
00, 000	³ 4, 275, 000. 00	³ 2, 85

TABLE 5.—Comparison of the combined individual normal tax and surtax rates for taxable years 1944-54

Surtax net income	1944 Act	1945 Act	1948 Act	1950 Act	1951 Act		
	1944-45	1946-47 ¹	1948-49 ¹	1950 ¹	1951	1952-53	1954
	Percent	Percent	Percent	Percent	Percent	Percent	Percent
0 to \$2,000.....	23	19. 00	16. 60	17. 40	20. 4	22. 2	20
\$2,000 to \$4,000.....	25	20. 90	19. 36	20. 02	22. 4	24. 6	22
\$4,000 to \$6,000.....	29	24. 70	22. 88	23. 66	27	29	26
\$6,000 to \$8,000.....	33	28. 50	26. 40	27. 30	30	34	30
\$8,000 to \$10,000.....	37	32. 30	29. 92	30. 94	35	38	34
\$10,000 to \$12,000.....	41	36. 10	33. 44	34. 58	39	42	38
\$12,000 to \$14,000.....	46	40. 85	37. 84	39. 13	43	48	43
\$14,000 to \$16,000.....	50	44. 65	41. 36	42. 77	48	53	47
\$16,000 to \$18,000.....	53	47. 50	44. 00	45. 50	51	56	50
\$18,000 to \$20,000.....	56	50. 35	46. 64	48. 23	54	59	53
\$20,000 to \$22,000.....	59	53. 20	49. 28	50. 96	57	62	56
\$22,000 to \$26,000.....	62	56. 05	51. 92	53. 69	60	66	59
\$26,000 to \$32,000.....	65	58. 90	54. 56	56. 42	63	67	62
\$32,000 to \$38,000.....	68	61. 75	57. 20	59. 15	66	68	65
\$38,000 to \$44,000.....	72	65. 55	60. 72	62. 79	69	72	69
\$44,000 to \$50,000.....	75	68. 40	63. 36	65. 52	73	75	72
\$50,000 to \$60,000.....	78	71. 25	66. 00	68. 25	75	77	75
\$60,000 to \$70,000.....	81	74. 10	68. 64	70. 98	78	80	78
\$70,000 to \$80,000.....	84	76. 95	71. 28	73. 71	82	83	81
\$80,000 to \$90,000.....	87	79. 80	73. 92	76. 44	84	85	84
\$90,000 to \$100,000.....	90	82. 65	76. 56	79. 17	87	88	87
\$100,000 to \$136,719.10.....	92	84. 55	78. 32	80. 99	89	90	89
\$136,719.10 to \$150,000.....	92	84. 55	80. 3225	82. 503	89	90	89
\$150,000 to \$200,000.....	93	85. 50	81. 2250	83. 430	90	91	90
\$200,000 and over.....	94	86. 45	82. 1275	84. 357	91	92	91
Maximum effective rate limitation ²	90	85. 50	77	80	87. 2	88	87

¹ After reductions from tentative tax.² On net income for years 1944-53; on taxable income for 1954 as a result of the 1954 code.

TABLE 6.—1954 tax rates on a single person

Taxable income classes ¹	The tax is—
0 to \$2,000.....	20 percent of the taxable income.
\$2,000 to \$4,000.....	\$400 plus 22 percent of excess over \$2,000.
\$4,000 to \$6,000.....	\$840 plus 26 percent of excess over \$4,000.
\$6,000 to \$8,000.....	\$1,360 plus 30 percent of excess over \$6,000.
\$8,000 to \$10,000.....	\$1,960 plus 34 percent of excess over \$8,000.
\$10,000 to \$12,000.....	\$2,640 plus 38 percent of excess over \$10,000.
\$12,000 to \$14,000.....	\$3,400 plus 43 percent of excess over \$12,000.
\$14,000 to \$16,000.....	\$4,260 plus 47 percent of excess over \$14,000.
\$16,000 to \$18,000.....	\$5,200 plus 50 percent of excess over \$16,000.
\$18,000 to \$20,000.....	\$6,200 plus 53 percent of excess over \$18,000.
\$20,000 to \$22,000.....	\$7,260 plus 56 percent of excess over \$20,000.
\$22,000 to \$26,000.....	\$8,380 plus 59 percent of excess over \$22,000.
\$26,000 to \$32,000.....	\$10,740 plus 62 percent of excess over \$26,000.
\$32,000 to \$38,000.....	\$14,460 plus 65 percent of excess over \$32,000.
\$38,000 to \$44,000.....	\$18,360 plus 69 percent of excess over \$38,000.
\$44,000 to \$50,000.....	\$22,500 plus 72 percent of excess over \$44,000.
\$50,000 to \$60,000.....	\$26,820 plus 75 percent of excess over \$50,000.
\$60,000 to \$70,000.....	\$34,320 plus 78 percent of excess over \$60,000.
\$70,000 to \$80,000.....	\$42,120 plus 81 percent of excess over \$70,000.
\$80,000 to \$90,000.....	\$50,220 plus 84 percent of excess over \$80,000.
\$90,000 to \$100,000.....	\$58,620 plus 87 percent of excess over \$90,000.
\$100,000 to \$150,000.....	\$67,320 plus 89 percent of excess over \$100,000.
\$150,000 to \$200,000.....	\$111,820 plus 90 percent of excess over \$150,000.
\$200,000 and over.....	\$156,820 plus 91 percent of excess over \$200,000.

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

TABLE 7.—1954 tax rates on a married couple filing a joint return

Taxable income classes ¹	The tax is—
0 to \$4,000.....	20 percent of the taxable income.
\$4,000 to \$8,000.....	\$800 plus 22 percent of excess over \$4,000.
\$8,000 to \$12,000.....	\$1,680 plus 26 percent of excess over \$8,000.
\$12,000 to \$16,000.....	\$2,720 plus 30 percent of excess over \$12,000.
\$16,000 to \$20,000.....	\$3,920 plus 34 percent of excess over \$16,000.
\$20,000 to \$24,000.....	\$5,280 plus 38 percent of excess over \$20,000.
\$24,000 to \$28,000.....	\$6,800 plus 43 percent of excess over \$24,000.
\$28,000 to \$32,000.....	\$8,520 plus 47 percent of excess over \$28,000.
\$32,000 to \$36,000.....	\$10,400 plus 50 percent of excess over \$32,000.
\$36,000 to \$40,000.....	\$12,400 plus 53 percent of excess over \$36,000.
\$40,000 to \$44,000.....	\$14,520 plus 56 percent of excess over \$40,000.
\$44,000 to \$52,000.....	\$16,760 plus 59 percent of excess over \$44,000.
\$52,000 to \$64,000.....	\$21,480 plus 62 percent of excess over \$52,000.
\$64,000 to \$76,000.....	\$28,920 plus 65 percent of excess over \$64,000.
\$76,000 to \$88,000.....	\$36,720 plus 69 percent of excess over \$76,000.
\$88,000 to \$100,000.....	\$45,000 plus 72 percent of excess over \$88,000.
\$100,000 to \$120,000.....	\$53,640 plus 75 percent of excess over \$100,000.
\$120,000 to \$140,000.....	\$68,640 plus 78 percent of excess over \$120,000.
\$140,000 to \$160,000.....	\$84,240 plus 81 percent of excess over \$140,000.
\$160,000 to \$180,000.....	\$100,440 plus 84 percent of excess over \$160,000.
\$180,000 to \$200,000.....	\$117,240 plus 87 percent of excess over \$180,000.
\$200,000 to \$300,000.....	\$134,640 plus 89 percent of excess over \$200,000.
\$300,000 to \$400,000.....	\$223,640 plus 90 percent of excess over \$300,000.
\$400,000 and over.....	\$313,640 plus 91 percent of excess over \$400,000.

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

1944-45 *	1946-47	
\$3		
9		
15		
130	\$95. 00	
245	190. 00	
360	285. 00	
475	380. 00	
725	589. 00	
975	798. 00	
1, 265	1, 045. 00	
1, 555	1, 292. 00	
1, 885	1, 577. 00	
2, 215	1, 862. 00	
2, 585	2, 185. 00	
2, 955	2, 508. 00	
3, 365	2, 869. 00	
3, 775	3, 230. 00	
4, 235	3, 638. 50	
4, 695	4, 047. 00	
7, 315	6, 393. 50	
10, 295	9, 082. 00	
13, 485	11, 970. 00	
20, 235	18, 097. 50	
27, 585	24, 795. 00	
35, 355	31, 891. 50	
43, 425	39, 273. 00	
51, 795	46, 939. 50	
60, 465	54, 891. 00	
69, 435	63, 127. 50	
115, 415	105, 383. 50	
161, 905	148, 124. 00	
208, 895	191, 339. 50	
255, 895	234, 564. 50	
349, 895	321, 014. 50	
443, 895	407, 464. 50	
4 675, 000	623, 589. 50	
4 900, 000	839, 714. 50	
1, 800, 000	1, 704, 214. 50	4
4, 500, 000	4, 275, 000. 00	4

at; 1951, 87.2 percent; 1952-53, 88 percent

TABLE 8.—1954 tax rates on a head of household

Taxable income classes ¹	The tax is—
0 to \$2,000.....	20 percent of the taxable income.
\$2,000 to \$4,000.....	\$400 plus 21 percent of excess over \$2,000.
\$4,000 to \$6,000.....	\$820 plus 24 percent of excess over \$4,000.
\$6,000 to \$8,000.....	\$1,300 plus 26 percent of excess over \$6,000.
\$8,000 to \$10,000.....	\$1,820 plus 30 percent of excess over \$8,000.
\$10,000 to \$12,000.....	\$2,420 plus 32 percent of excess over \$10,000.
\$12,000 to \$14,000.....	\$3,060 plus 36 percent of excess over \$12,000.
\$14,000 to \$16,000.....	\$3,780 plus 39 percent of excess over \$14,000.
\$16,000 to \$18,000.....	\$4,560 plus 42 percent of excess over \$16,000.
\$18,000 to \$20,000.....	\$5,400 plus 43 percent of excess over \$18,000.
\$20,000 to \$22,000.....	\$6,260 plus 47 percent of excess over \$20,000.
\$22,000 to \$24,000.....	\$7,200 plus 49 percent of excess over \$22,000.
\$24,000 to \$28,000.....	\$8,180 plus 52 percent of excess over \$24,000.
\$28,000 to \$32,000.....	\$10,260 plus 54 percent of excess over \$28,000.
\$32,000 to \$38,000.....	\$12,420 plus 58 percent of excess over \$32,000.
\$38,000 to \$44,000.....	\$15,900 plus 62 percent of excess over \$38,000.
\$44,000 to \$50,000.....	\$19,620 plus 66 percent of excess over \$44,000.
\$50,000 to \$60,000.....	\$23,580 plus 68 percent of excess over \$50,000.
\$60,000 to \$70,000.....	\$30,380 plus 71 percent of excess over \$60,000.
\$70,000 to \$80,000.....	\$37,480 plus 74 percent of excess over \$70,000.
\$80,000 to \$90,000.....	\$44,880 plus 76 percent of excess over \$80,000.
\$90,000 to \$100,000.....	\$52,480 plus 80 percent of excess over \$90,000.
\$100,000 to \$150,000.....	\$60,480 plus 83 percent of excess over \$100,000.
\$150,000 to \$200,000.....	\$101,980 plus 87 percent of excess over \$150,000.
\$200,000 to \$300,000.....	\$145,480 plus 90 percent of excess over \$200,000.
\$300,000 and over.....	\$235,480 plus 91 percent of excess over \$300,000.

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

TABLE 10. *Composition of individual income tax, taxable year, 1913-5*

STAFF PUBLISHED MONTHLY—ALL INCOME EARNED

Statement	1943-45		1946	1947	1948	1949-51	1952	1953	1954	1955	1956-57	1958	1959	1960-61	1962-63	1964-65	1966-67	1968-69	1970-71	1972-73	1974-75	1976-77	1978-79	1980-81	1982-83	1984-85	1986-87	1988-89	1990-91	1992-93	1994-95	1996-97	1998-99	2000-01	2002-03	2004-05	2006-07	2008-09	2010-11	2012-13	2014-15	2016-17	2018-19	2020-21	2022-23	2024-25	2026-27	2028-29	2030-31	2032-33	2034-35	2036-37	2038-39	2040-41	2042-43	2044-45	2046-47	2048-49	2050-51	2052-53	2054-55	2056-57	2058-59	2060-61	2062-63	2064-65	2066-67	2068-69	2070-71	2072-73	2074-75	2076-77	2078-79	2080-81	2082-83	2084-85	2086-87	2088-89	2090-91	2092-93	2094-95	2096-97	2098-99	2100-01	2102-03	2104-05	2106-07	2108-09	2110-11	2112-13	2114-15	2116-17	2118-19	2120-21	2122-23	2124-25	2126-27	2128-29	2130-31	2132-33	2134-35	2136-37	2138-39	2140-41	2142-43	2144-45	2146-47	2148-49	2150-51	2152-53	2154-55	2156-57	2158-59	2160-61	2162-63	2164-65	2166-67	2168-69	2170-71	2172-73	2174-75	2176-77	2178-79	2180-81	2182-83	2184-85	2186-87	2188-89	2190-91	2192-93	2194-95	2196-97	2198-99	2200-01	2202-03	2204-05	2206-07	2208-09	2210-11	2212-13	2214-15	2216-17	2218-19	2220-21	2222-23	2224-25	2226-27	2228-29	2230-31	2232-33	2234-35	2236-37	2238-39	2240-41	2242-43	2244-45	2246-47	2248-49	2250-51	2252-53	2254-55	2256-57	2258-59	2260-61	2262-63	2264-65	2266-67	2268-69	2270-71	2272-73	2274-75	2276-77	2278-79	2280-81	2282-83	2284-85	2286-87	2288-89	2290-91	2292-93	2294-95	2296-97	2298-99	2300-01	2302-03	2304-05	2306-07	2308-09	2310-11	2312-13	2314-15	2316-17	2318-19	2320-21	2322-23	2324-25	2326-27	2328-29	2330-31	2332-33	2334-35	2336-37	2338-39	2340-41	2342-43	2344-45	2346-47	2348-49	2350-51	2352-53	2354-55	2356-57	2358-59	2360-61	2362-63	2364-65	2366-67	2368-69	2370-71	2372-73	2374-75	2376-77	2378-79	2380-81	2382-83	2384-85	2386-87	2388-89	2390-91	2392-93	2394-95	2396-97	2398-99	2400-01	2402-03	2404-05	2406-07	2408-09	2410-11	2412-13	2414-15	2416-17	2418-19	2420-21	2422-23	2424-25	2426-27	2428-29	2430-31	2432-33	2434-35	2436-37	2438-39	2440-41	2442-43	2444-45	2446-47	2448-49	2450-51	2452-53	2454-55	2456-57	2458-59	2460-61	2462-63	2464-65	2466-67	2468-69	2470-71	2472-73	2474-75	2476-77	2478-79	2480-81	2482-83	2484-85	2486-87	2488-89	2490-91	2492-93	2494-95	2496-97	2498-99	2500-01	2502-03	2504-05	2506-07	2508-09	2510-11	2512-13	2514-15	2516-17	2518-19	2520-21	2522-23	2524-25	2526-27	2528-29	2530-31	2532-33	2534-35	2536-37	2538-39	2540-41	2542-43	2544-45	2546-47	2548-49	2550-51	2552-53	2554-55	2556-57	2558-59	2560-61	2562-63	2564-65	2566-67	2568-69	2570-71	2572-73	2574-75	2576-77	2578-79	2580-81	2582-83	2584-85	2586-87	2588-89	2590-91	2592-93	2594-95	2596-97	2598-99	2600-01	2602-03	2604-05	2606-07	2608-09	2610-11	2612-13	2614-15	2616-17	2618-19	2620-21	2622-23	2624-25	2626-27	2628-29	2630-31	2632-33	2634-35	2636-37	2638-39	2640-41	2642-43	2644-45	2646-47	2648-49	2650-51	2652-53	2654-55	2656-57	2658-59	2660-61	2662-63	2664-65	2666-67	2668-69	2670-71	2672-73	2674-75	2676-77	2678-79	2680-81	2682-83	2684-85	2686-87	2688-89	2690-91	2692-93	2694-95	2696-97	2698-99	2700-01	2702-03	2704-05	2706-07	2708-09	2710-11	2712-13	2714-15	2716-17	2718-19	2720-21	2722-23	2724-25	2726-27	2728-29	2730-31	2732-33	2734-35	2736-37	2738-39	2740-41	2742-43	2744-45	2746-47	2748-49	2750-51	2752-53	2754-55	2756-57	2758-59	2760-61	2762-63	2764-65	2766-67	2768-69	2770-71	2772-73	2774-75	2776-77	2778-79	2780-81	2782-83	2784-85	2786-87	2788-89	2790-91	2792-93	2794-95	2796-97	2798-99	2800-01	2802-03	2804-05	2806-07	2808-09	2810-11	2812-13	2814-15	2816-17	2818-19	2820-21	2822-23	2824-25	2826-27	2828-29	2830-31	2832-33	2834-35	2836-37	2838-39	2840-41	2842-43	2844-45	2846-47	2848-49	2850-51	2852-53	2854-55	2856-57	2858-59	2860-61	2862-63	2864-65	2866-67	2868-69	2870-71	2872-73	2874-75	2876-77	2878-79	2880-81	2882-83	2884-85	2886-87	2888-89	2890-91	2892-93	2894-95	2896-97	2898-99	2900-01	2902-03	2904-05	2906-07	2908-09	2910-11	2912-13	2914-15	2916-17	2918-19	2920-21	2922-23	2924-25	2926-27	2928-29	2930-31	2932-33	2934-35	2936-37	2938-39	2940-41	2942-43	2944-45	2946-47	2948-49	2950-51	2952-53	2954-55	2956-57	2958-59	2960-61	2962-63	2964-65	2966-67	2968-69	2970-71	2972-73	2974-75	2976-77	2978-79	2980-81	2982-83	2984-85	2986-87	2988-89	2990-91	2992-93	2994-95	2996-97	2998-99	3000-01	3002-03	3004-05	3006-07	3008-09	3010-11	3012-13	3014-15	3016-17	3018-19	3020-21	3022-23	3024-25	3026-27	3028-29	3030-31	3032-33	3034-35	3036-37	3038-39	3040-41	3042-43	3044-45	3046-47	3048-49	3050-51	3052-53	3054-55	3056-57	3058-59	3060-61	3062-63	3064-65	3066-67	3068-69	3070-71	3072-73	3074-75	3076-77	3078-79	3080-81	3082-83	3084-85	3086-87	3088-89	3090-91	3092-93	3094-95	3096-97	3098-99	3100-01	3102-03	3104-05	3106-07	3108-09	3110-11	3112-13	3114-15	3116-17	3118-19	3120-21	3122-23	3124-25	3126-27	3128-29	3130-31	3132-33	3134-35	3136-37	3138-39	3140-41	3142-43	3144-45	3146-47	3148-49	3150-51	3152-53	3154-55	3156-57	3158-59	3160-61	3162-63	3164-65	3166-67	3168-69	3170-71	3172-73	3174-75	3176-77	3178-79	3180-81	3182-83	3184-85	3186-87	3188-89	3190-91	3192-93	3194-95	3196-97	3198-99	3200-01	3202-03	3204-05	3206-07	3208-09	3210-11	3212-13	3214-15	3216-17	3218-19	3220-21	3222-23	3224-25	3226-27	3228-29	3230-31	3232-33	3234-35	3236-37	3238-39	3240-41	3242-43	3244-45	3246-47	3248-49	3250-51	3252-53	3254-55	3256-57	3258-59	3260-61	3262-63	3264-65	3266-67	3268-69	3270-71	3272-73	3274-75	3276-77	3278-79	3280-81	3282-83	3284-85	3286-87	3288-89	3290-91	3292-93	3294-95	3296-97	3298-99	3300-01	3302-03	3304-05	3306-07	3308-09	3310-11	3312-13	3314-15	3316-17	3318-19	3320-21	3322-23	3324-25	3326-27	3328-29	3330-31	3332-33	3334-35	3336-37	3338-39	3340-41	3342-43	3344-45	3346-47	3348-49	3350-51	3352-53	3354-55	3356-57	3358-59	3360-61	3362-63	3364-65	3366-67	3368-69	3370-71	3372-73	3374-75	3376-77	3378-79	3380-81	3382-83	3384-85	3386-87	3388-89	3390-91	3392-93	3394-95	3396-97	3398-99	3400-01	3402-03	3404-05	3406-07	3408-09	3410-11	3412-13	3414-15	3416-17	3418-19	3420-21	3422-23	3424-25	3426-27	3428-29	3430-31	3432-33	3434-35	3436-37	3438-39	3440-41	3442-43	3444-45	3446-47	3448-49	3450-51	3452-53	3454-55	3456-57	3458-59	3460-61	3462-63	3464-65	3466-67	3468-69	3470-71	3472-73	3474-75	3476-77	3478-79	3480-81	3482-83	3484-85	3486-87	3488-89	3490-91	3492-93	3494-95	3496-97	3498-99	3500-01	3502-03	3504-05	3506-07	3508-09	3510-11	3512-13	3514-15	3516-17	3518-19	3520-21	3522-23	3524-25	3526-27	3528-29	3530-31	3532-33	3534-35	3536-37	3538-39	3540-41	3542-43	3544-45	3546-47	3548-49	3550-51	3552-53	3554-55	3556-57	3558-59	3560-61	3562-63	3564-65	3566-67	3568-69	3570-71	3572-73	3574-75	3576-77	3578-79	3580-81	3582-83	3584-85	3586-87	3588-89	3590-91	3592-93	3594-95	3596-97	3598-99	3600-01	3602-03	3604-05	3606-07	3608-09	3610-11	3612-13	3614-15	3616-17	3618-19	3620-21	3622-23	3624-25	3626-27	3628-29	3630-31	3632-33	3634-35	3636-37	3638-39	3640-41	3642-43	3644-45	3646-47	3648-49	3650-51	3652-53	3654-55	3656-57	3658-59	3660-61	3662-63	3664-65	3666-67	3668-69	3670-71	3672-73	3674-75	3676-77	3678-79	3680-81	3682-83	3684-85	3686-87	3688-89	3690-91	3692-93	3694-95	3696-97	3698-99	3700-01	3702-03	3704-05	3706-07	3708-09	3710-11	3712-13	3714-15	3716-17	3718-19	3720-21	3722-23	3724-25	3726-27	3728-29	3730-31	3732-33	3734-35	3736-37	3738-39	3740-41	3742-43	3744-45	3746-47	3748-49	3750-51	3752-53	3754-55	3756-57	3758-59	3760-61	3762-63	3764-65	3766-67	3768-69	3770-71	3772-73	3774-75	3776-77	3778-79	3780-81	3782-83	3784-85	3786-87	3788-89	3790-91	3792-93	3794-95	3796-97	3798-99	3800-01	3802-03	3804-05	3806-07	3808-09	3810-11	3812-13	3814-15	3816-17	3818-19	3820-21	3822-23	3824-25	3826-27	3828-29	3830-31	3832-33	3834-35	3836-37	3838-39	3840-41	3842-43	3844-45	3846-47	3848-49	3850-51	3852-53	3854-55	3856-57	3858-59	3860-61	3862-63	3864-65	3866-67	3868-69	3870-71	3872-73	3874-75	3876-77	3878-79	3880-81	3882-83	3884-85	3886-87	3888-89	3890-91	3892-93	3894-95	3896-97	3898-99	3900-01	3902-03	3904-05	3906-07	3908-09	3910-11	3912-13	3914-15	3916-17	3918-19	3920-21	3922-23	3924-25	3926-27	3928-29	3930-31	3932-33	3934-35	3936-37	3938-39	3940-41	3942-43	3944-45	3946-47	3948-49	3950-51	3952-53	3954-55	3956-57	3958-59	3960-61	3962-63	3964-65	3966-67	3968-69	3970-71	3972-73	3974-75	3976-77	3978-79	3980-81	3982-83	3984-85	3986-87	3988-89	3990-91	3992-93	3994-95	3996-97	3998-99	4000-01
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^a Figures indicate the following maximum effective rate limitations on net income for year: 1944-46, 50 percent; 1946-47, 85.5 percent; 1948-49, 77 percent; 1970, 50 percent; 1951, 67.2 percent; 1952-53, 85 percent; on taxable income for 1954, 97 percent.

1944-45 ²	1946-47	1948-49 ³
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83	-----	-----
9	-----	-----
15	-----	-----
30	-----	-----
45	-----	-----
160	\$95. 00	\$16. 60
275	190. 00	99. 60
505	380. 00	265. 60
8 755	589. 00	431. 60
1 1, 005	798. 00	597. 60
3 1, 295	1, 045. 00	780. 16
6 1, 585	1, 292. 00	973. 76
7 1, 915	1, 577. 00	1, 167. 36
2 2, 245	1, 862. 00	1, 360. 96
2 2, 615	2, 185. 00	1, 575. 68
2 2, 985	2, 508. 00	1, 804. 48
7 3, 395	2, 869. 00	2, 033. 28
7 3, 805	3, 230. 00	2, 262. 08
2 4, 265	3, 638. 50	2, 512. 00
7 6, 785	5, 890. 00	3, 888. 32
7 9, 705	8, 521. 50	5, 475. 84
7 12, 865	11, 381. 00	7, 306. 24
7 19, 545	17, 442. 00	11, 618. 24
7 26, 865	24, 111. 00	16, 577. 92
7 34, 605	31, 179. 00	21, 917. 76
7 42, 645	38, 532. 00	27, 468. 80
7 50, 985	46, 170. 00	33, 245. 12
7 59, 625	54, 093. 00	39, 317. 12
7 68, 565	62, 301. 00	45, 642. 56
7114, 525	104, 538. 00	79, 508. 48
7161, 005	147, 269. 00	116, 605. 76
7207, 985	190, 475. 00	155, 723. 52
7254, 985	233, 700. 00	195, 367. 36
7348, 985	320, 150. 00	276, 570. 70
7442, 985	406, 600. 00	358, 676. 54
7675, 000	622, 725. 00	563, 995. 28
7900, 000	838, 850. 00	769, 314. 04
7800, 000	1, 703, 350. 00	*1, 540, 000. 00
7500, 000	*4, 275, 000. 00	*3, 850, 000. 00

450, 80 percent; 1951, 87.2 percent:



TABLE 11.—Comparison of individual income tax, taxable years 1913-54

MARRIED COUPLE—2 DEPENDENTS—ALL INCOME EARNED

Net income	1913-15	1916	1917	1918	1919-20	1921	1922	1923	1924	1925-27	1928	1929	1930-31	1932-33	1934-35	1936-39	1940			1941	1942			1943			1944-45 ²	1946-47	1948-49 ²	1950 ³	1951 ⁴	1952-53 ³	1954 ³	Net income	
																	Without defense tax	Defense tax	With defense tax		Gross tax	Amount forgiven	Net tax ¹	Without victory tax	With gross victory tax	With net victory tax									
\$500.....																																	\$500.		
\$600.....																																	\$600.		
\$800.....																																	\$800.		
\$1,000.....																																	\$1,000.		
\$1,500.....																																	\$1,500.		
\$2,000.....																																	\$2,000.		
\$2,500.....				\$2	\$6	\$4														\$12	99	74. 25	\$24. 75	99. 00	206. 69	159. 31	160	\$95. 00	\$16. 60	\$17	\$20. 40	\$22. 20	\$20	\$2,500.	
\$3,000.....				12	36	24													58	191	143. 25	47. 75	191. 00	326. 47	266. 86	275	190. 00	99. 60	104	122. 40	133. 20	120	\$3,000.		
\$4,000.....				32	96	64	\$28	\$28	\$21. 00	\$10. 50								\$32	\$3. 20	\$35. 20	154	378	283. 50	94. 50	378. 00	569. 02	484. 97	505	380. 00	265. 60	278	326. 40	355. 20	320	\$4,000.
\$5,000.....	\$10	\$20	64	156	104	68	68	51. 00	25. 50	\$7. 88	\$7. 88	\$2. 63	\$7. 88	68	48	48	68	6. 80	74. 80	271	592	444. 00	148. 00	592. 00	838. 58	730. 08	755	589. 00	431. 60	452	530. 40	577. 20	520	\$5,000.	
\$6,000.....	20	40	114	226	154	138	128	96. 00	40. 50	19. 13	19. 13	6. 38	19. 13	108	84	84	104	10. 40	114. 40	397	810	607. 50	202. 50	810. 00	1, 112. 13	979. 19	1, 005	798. 00	597. 60	626	734. 40	799. 20	720	\$6,000.	
\$7,000.....	30	60	164	342	238	206	186	139. 50	55. 50	30. 38	30. 38	10. 13	30. 38	158	120	120	148	14. 80	162. 80	551	1, 064	798. 00	266. 00	1, 064. 00	1, 421. 69	1, 261. 31	1, 295	1, 045. 00	780. 16	816	950. 40	1, 035. 60	932	\$7,000.	
\$8,000.....	40	80	219	482	338	306	276	207. 00	81. 00	41. 63	41. 63	13. 88	41. 63	236	184	184	224	22. 40	246. 40	717	1, 322	991. 50	330. 50	1, 322. 00	1, 735. 24	1, 553. 41	1, 585	1, 292. 00	973. 76	1, 016	1, 174. 40	1, 281. 60	1, 152	\$8,000.	
\$9,000.....	50	100	279	632	448	416	366	274. 50	111. 00	60. 75	60. 75	25. 50	60. 75	326	260	260	304	30. 40	334. 40	911	1, 616	1, 212. 00	404. 00	1, 616. 00	2, 084. 80	1, 878. 53	1, 915	1, 577. 00	1, 167. 36	1, 217	1, 398. 40	1, 527. 60	1, 372	\$9,000.	
\$10,000.....	60	120	339	782	558	526	456	342. 00	141. 00	83. 25	83. 25	40. 50	83. 25	416	343	343	400	40. 00	440. 00	1, 117	1, 914	1, 435. 50	478. 50	1, 914. 00	2, 438. 36	2, 207. 64	2, 245	1, 862. 00	1, 360. 96	1, 417	1, 622. 40	1, 773. 60	1, 592	\$10,000.	
\$11,000.....	70	140	409	942	678	646	556	417. 00	191. 00	113. 25	113. 25	63. 00	113. 25	516	429	429	500	50. 00	550. 00	1, 351	2, 248	1, 686. 00	562. 00	2, 248. 00	2, 827. 91	2, 572. 75	2, 615	2, 185. 00	1, 575. 68	1, 639	1, 874. 00	2, 046. 00	1, 836	\$11,000.	
\$12,000.....	80	160	479	1, 102	798	766	656	492. 00	255. 00	143. 25	143. 25	85. 50	143. 25	616	522	522	616	61. 60	677. 60	1, 597	2, 586	1, 939. 50	646. 50	2, 586. 00	3, 221. 47	2, 941. 86	2, 985	2, 508. 00	1, 804. 48	1, 875	2, 144. 00	2, 336. 00	2, 096	\$12,000.	
\$13,000.....	90	180	554	1, 272	928	896	766	574. 50	325. 00	183. 75	183. 75	118. 50	183. 75	726	618	618	736	73. 60	809. 60	1, 871	2, 960	2, 220. 00	740. 00	2, 960. 00	3, 651. 02	3, 346. 97	3, 395	2, 869. 00	2, 033. 28	2, 112	2, 414. 00	2, 626. 00	2, 356	\$13,000.	
\$14,000.....	100	200	634	1, 442	1, 058	1, 026	876	657. 00	395. 00	228. 75	228. 75	156. 00	228. 75	836	721	721	872	87. 20	959. 20	2, 157	3, 338	2, 503. 50	834. 50	3, 338. 00	4, 084. 58	3, 756. 08	3, 805	3, 230. 00	2, 262. 08	2, 349	2, 684. 00	2, 916. 00	2, 616	\$14,000.	
\$15,000.....	110	220	714	1, 622	1, 198	1, 166	996	747. 00	475. 00	281. 25	281. 25	201. 00	281. 25	956	831	831	1, 016	101. 60	1, 117. 60	2, 475	3, 758	2, 818. 50	939. 50	3, 758. 00	4, 560. 13	4, 207. 19	4, 265	3, 638. 50	2, 512. 00	2, 607	3, 236. 00	2, 900	\$15,000.		
\$20,000.....	160	320	1, 164	2, 582	1, 958	1, 926	1, 656	1, 242. 00	935. 00	588. 75	588. 75	471. 00	588. 75	1, 616	1, 469	1, 469	1, 948	194. 80	2, 142. 80	4, 287	6, 088	4, 566. 00	1, 522. 00	6, 088. 00	7, 167. 91	6, 692. 75	6, 785	5, 890. 00	3, 888. 32	4, 030	4, 552. 00	5, 000. 00	4, 464	\$20,000.	
\$25,000.....	260	470	1, 764	3, 672	2, 848	2, 816	2, 496	1, 872. 00	1, 525. 00	1, 128. 75	993. 75	838. 50	993. 75	2, 456	2, 327	2, 327	3, 246	324. 60	3, 570. 60	6, 480	8, 814	6, 610. 50	2, 203. 50	8, 814. 00	10, 171. 69	9, 574. 31	9, 705	8, 521. 50	5, 475. 84	5, 672	6, 406. 00	7, 004. 00	6, 268	\$25,000.	
\$30,000.....	360	620	2, 364	4, 882	3, 858	3, 826	3, 456	2, 592. 00	2, 235. 00	1, 748. 75	1, 458. 75	1, 266. 00	1, 458. 75	3, 416	3, 385	3, 385	4, 832	483. 20	5, 315. 20	8, 931	11, 777	8, 832. 75	2, 944. 25	11, 777. 00	13, 412. 47	12, 692. 86	12, 865	11, 381. 00	7, 306. 24	7, 565	8, 500. 00	9, 320. 00	8, 348	\$30,000.	
\$40,000.....	560	920	3, 564	7, 682	6, 258	6, 226	5, 776	4, 332. 00	3, 955. 00	3, 168. 75	2, 878. 75	2, 586. 00	2, 878. 75	5, 736	5, 779	5, 779	8, 388	838. 80	9, 226. 80	14, 202	18, 063	13, 5													

